

Swedish Chamber of Commerce in China
Budget Year 2019

	Result 2015	Result 2016	Result 2017	Result 2018	Budget 2019
Income					
Membership fees	1,848,184	1,704,058	1,873,518	1,787,142	1,770,000
AGM Income	141,040	52,141	0	5,667	35,000
BJ Events income	377,995	277,364	203,950	193,669	184,500
SH Events income	542,102	686,303	260,854	167,822	209,100
SZ Events income	0	0	0	0	8,000
20-Year Anniversary Income	0	0	0	245,757	0
Member insurance	0	0	0	365,443	350,000
Suzhou Events Income	11,456	0	0	0	0
Dragon Partner	297,087	408,495	291,262	415,777	350,000
YP Beijing income	46,602	76,550	81,117	220,816	0
YP Shanghai income	42,842	179,211	48,466	140,107	0
Member Directory Advertisement	61,165	50,485	10,194	0	0
Dragon News Advertisement	234,401	233,052	190,380	75,703	150,000
Web Advertisement	5,825	5,825	0	0	0
Interest income	28,422	18,069	2,501	23,755	20,000
Non-operating income	330	113	2,033	2,115	0
Total Income	3,637,454	3,691,665	2,964,275	3,643,772	3,076,600
Cost of Activities					
AGM costs	177,263	51,909	0	35,107	30,000
BJ Events costs	261,557	207,144	181,056	170,498	150,000
SH Events costs	347,042	563,360	246,016	170,131	170,000
SZ Event costs	0	0	0	0	15,000
20-Year Anniversary Costs	0	0	0	382,722	0
Member insurance				335,526	350,000
Suzhou Events costs	7,067	0	0	0	0
Meet & Greet Event				8,397	
YP Beijing events cost	56,602	76,550	75,950	154,818	0
YP Shanghai events costs	61,123	179,211	156,711	189,413	0
Dragon News Costs	217,409	256,914	202,288	195,252	160,000
Member Directory Costs	41,810	39,282	34,549	0	0
Events Income Business Tax	13,364	14,741	9,595	16,658	10,000
Total Cost of Activities	1,183,236	1,389,111	906,165	1,658,521	885,000
Gross Profit	2,454,217	2,302,553	2,058,109	1,985,251	2,191,600
Expenses					
Local staff	268,658	280,365	170,017	227,553	290,000
CIIC Service Fee	25,000	22,644	93,814	17,287	23,000
Foreign staff	1,416,206	927,807	729,962	936,099	1,120,000
Total staff expenses	1,709,864	1,230,816	993,793	1,180,939	1,433,000
Website, technology			65,410	12,509	10,000
Image, communication			16,197	14,325	15,000
Media presence (subscriptions etc.)			0	11,862	10,000
Anders Wall project	6,180	3,070	0	8,349	10,000
Board/Chapter meeting costs	4,543	5,355	318	5,425	5,000
Travel costs	96,438	50,427	83,440	86,720	80,000
Local transportation	13,685	13,175	8,723	10,575	10,000
Entertainment	15,149	12,216	30,419	26,088	22,000
Member Visits		4,730	0	638	5,000
Dragon Partners Care		0	0	2,538	5,000
Office rental	377,134	297,375	402,128	358,873	360,000
Telephone & Internet	83,781	72,365	54,146	29,069	30,000
Stationary	28,316	28,150	33,305	25,396	20,000
Postage Express Service	14,983	16,353	25,463	22,099	15,000
Translation fees	838	1,279	1,964	0	2,000
Trainings fees, teambuilding	14,618	9,144	11,552	21,122	22,000
Gifts, sponsored marketing material	1,628	3,228	0	10,725	10,000
Membership fee	3,039	3,003	3,565	3,192	3,500
Depreciation fixed assets	20,783	12,883	20,331	11,205	5,000
Bank charges	8,115	4,632	4,352	3,593	5,000
Accounting Service Fee	18,792	28,768	13,652	34,155	24,000
Auditing Fee	14,200	29,544	10,300	10,003	10,000
Visa costs	0	0	0	4,837	5,000
EventBank costs	0	0	5,975	39,388	40,000
Exchange rate differences	102	1,191	280	0	1,200
Stamp duty & other taxes		223	328	4,387	3,000
Debt write-off		0	0	0	40,000
Non-operating expenses		21,625	0	28,431	20,000
Others	18,724	6,180	6,756	11,670	10,000
Total non-staff expenses	741,046	624,915	798,605	797,173	797,700
Total Expenses	2,450,910	1,855,732	1,792,398	1,978,112	2,230,700
Total Costs	3,634,146	3,243,182	2,698,564	3,636,634	3,115,700
Net Profit for the Year	3,307	446,822	265,711	7,139	-39,100